

# Payment method & policy

## Bank Details

A/C Name:

Bank:

Branch:

A/c No:

Routing no:

## bKash/Nagad

(Merchant) +88 01

## **Booking/Pre-order Cancellation, Authorization, Penalty, Return & Refund Policy**

## GENERAL COST CALCULATION

Following charges will be added with the Auction Winning Price.

- SHIPPING COST -- Starts from 1800USD-3000USD. This cost depends on the vehicle model and size.
- BIDDING & IMPORT SERVICE CHARGE
- BANKING EXPENDITURE FOR LC
- MARINE INSURANCE
- INLAND TRANSPORTATION COST
- C&F COST

To know more details please contact us.

## > PRE-ORDER BOOKING OF VEHICLE

1. An Auction Security Amounting Tk.1.00 lac (Taka One Lac) is required before the Auction Bidding of the vehicle in Japan Live Auction.

\*Auction security Amount may vary due to vehicle price and its' exclusiveness.  
(One Lakh Taka for cars up to 25 Lakhs

Two Lakhs Taka for cars up to 50 Lakhs

Five Lakhs Taka for cars up to 1 crore

Ten Lakhs Taka for cars more than 1 crore)

2. Bidding confirmation from client is required for bidding through official medium.

3. Customer will get the full reimbursement of the Auction Security Money only if the vehicle is not successfully purchased from Japan Live Auction.

4. Auction Security Amount will be forfeited if the customer cancels his booking with or without showing any cause whatsoever after successful bidding of the vehicle from Japan Live Auction.

5. Payment shall be made phase by phase by the customer after successful bidding of the vehicle.

6. Payment Schedule:

Phase-1	Auction Security Deposit	Tk.1.00 lac*
Phase-2	Before LC Opening	Full LC Amount/50% value of the vehicle, whichever is higher
Phase-3	Document Retirement	Document Retirement Value /30% value of the vehicle- whichever is higher
Phase-4	Before BRTA Registration	Residual Amount of the Vehicle or 20% value of the vehicle (if any)

7. Delayed payment may cause delayed shipment of the vehicle.

8. We contain rights to charge penalty from (0.5 to 1.5)% on any payment schedule default of the customer.

9. Customer has to bear Tk.400.00 per day as Wharf Rent (Port Charge)/day, if the customer failed to release the vehicle after arrival of the vehicle in Port of Bangladesh.

10. Payment shall have to be paid in full before completion of BRTA registration of the vehicle.

11. Customer has to bear any cost at actual due to abrupt/typical changes in Custom Duty/Tax Structure/Freight Cost/Foreign Currency Exchange Rate Fluctuation and any other material content.

12. Customer has to bear every cost incurred due to cancellation or modification of shipment schedule of the vehicle. Please note that, AL-JAMI MOTORS has no access to control/modify the shipping schedule. Shipping schedule is determined by the shipping lines and booked by the supplier/agent thus AL-JAMI MOTORS will no longer in place to compensate any financial loss or delayed delivery of Pre-Ordered vehicle.

13. Cancellation Fee to be paid by the customer in case of Pre-Ordered Vehicle:

Cancellation after Auction Win	100% of the Auction Security Amount.
Cancellation after vehicle reached at Japan Yard	Tk.3.00 lac or any amount higher than Tk.3.00 lac as determined by AL-JAMI MOTORS.
Cancelation of booking at any stage on or after opening of LC of Pre Ordered Vehicle	Tk.5.00 lac or any amount higher than Tk.5.00 lac as determined by AL-JAMI MOTORS.  Note: Full amount to be held up to the receiving of sales proceed of the said vehicle.
· Note: Refund amount/ Partial Refund to be reimbursed to customers' designated bank account through Account Payee Cheque/PO/Online Bank Transfer.	

14. Referring the *Terms & Condition and Return & Refund Policy* of AL-JAMI MOTORS *Terms & Conditions and Return & Refund Policy* of AL-JAMI MOTORS will equally act as the obligatory terms & condition and policy to be followed.

## > PRE-BOOKING OF VEHICLE

1. Customer shall have to deposit the initial booking money of Tk.1.00 lac (Taka One Lac) for the vehicle to be pre-booked. Pre Booking Amount may vary because of vehicle price and its' exclusiveness.
2. Customer shall have to deposit at least 50% value of the Pre-Booked vehicle before releasing the vehicle from the Port.
3. Customer shall have to deposit the rest of the amount of the Pre-Booked vehicle before completion of BRTA Registration.
4. Delayed payment may cause delayed delivery of the Pre-Booked vehicle.
5. We contain rights to charge penalty from (0.5 to 1)% on any payment schedule default of the customer.
6. Customer has to bear Tk.400.00 per day as Wharf Rent (Port Charge)/day, if the customer failed to release the Pre-Booked vehicle after arrival of the vehicle in Port of Bangladesh.

7. Customer has to bear any cost at actual due to abrupt/typical changes in Custom Duty/Tax Structure/Freight Cost/Foreign Currency Exchange Rate Fluctuation and any other material content in case of Pre-Booked vehicle as well.

8. Customer has to bear every cost incurred due to cancellation or modification of shipment schedule of the Pre-Booked vehicle. Please note that, AL-JAMI MOTORS has no access to control/modify the shipping schedule. Shipping schedule is determined by the shipping lines and booked by the supplier/agent thus AL-JAMI MOTORS will no longer in place to compensate any financial loss or delayed delivery of Pre-Booked vehicle.

9. Cancellation Fee to be paid by the customer in case of Pre-Booked Vehicle:

Cancellation of Booking within 48 hours	10% of the booking amount or Tk.50,000/- whichever is higher.
Cancellation of Booking after 48 hours & within 7 days	20% of the booking amount or Tk.85,000/- whichever is higher.
Cancellation of Booking after releasing from Port	100% of the booking amount or Tk.3.00 lac or any amount whichever is deemed satisfactory to AL-JAMI MOTORS.
Cancellation of booking due to payment failure at any point of time or stage	Forfeited the full amount of the customer deemed as the said customer cancel the booking.
· Note: Refund amount/ Partial Refund to be reimbursed to customers' designated bank account through Account Payee Cheque/PO/Online Bank Transfer.	

10. Referring the Terms & Condition and Return & Refund Policy of AL-JAMI MOTORS. If any content is pay no heed to any material content prescribed at this juncture; The Terms & Conditions and Return & Refund Policy of AL-JAMI MOTORS will equally act as the obligatory terms & condition and policy to be followed.

## > Ready Stock Vehicle in Showroom/Warehouse/Port

1. No cancellation fees would be charged to the customer if he/she cancel the order and claim the booking money within 48 hours of his/her booking. He will get full reimbursement from AL-JAMI MOTORS through Account Payee Cheque/PO/Bank Transfer.

2. Tk.1.00 lac to be charged as penalty to the customer if he/she cancels the booking after 48 hours

3. If booking is cancel- an amount of Tk.2.00 lac will be charged as penalty after releasing the vehicle from any port of Bangladesh (in case the vehicle is ready at Port).

4. AL-JAMI MOTORS will forfeit the earlier deposited amount if customer fails to pay the prescribed payment at point of time or stage and it will be considered as the Booking Cancellation from customers' end.

5. Referring the Terms & Condition and Return & Refund Policy of AL-JAMI MOTORS. If any content is pay no heed to any material content prescribed at this juncture; The Terms & Conditions and Return & Refund Policy of AL-JAMI MOTORS will equally act as the obligatory terms & condition and policy to be followed.

## > Auction Sheet Verification Service: 1000 Taka.

Please refer to our Return & refund policy

## DELIVERY & SHIPMENT

- The car will be delivered to the customer from our Dhaka Office as it is auction sheet condition.
- If customer wants, he/she can receive the car from Chittagong / Mongla Port.
- Car will be delivered with 1 servicing (Engine oil change, Air filter and Air filter change).
- If tyre condition comes with bad condition customer will change it with his/her expenses either with reconditioned / brand new tires.
- Alloy rims will be as it is which comes with the car. If customer wants to change it, he/she has to pay for the additional cost.
- Extra remote key and SD card if comes with car will be given to customers. If doesn't come with the car we can arrange upon payment.
- If there is any dent/paint work, customer has to bear the cost.
- Any kind of aftermarket modification, customer has to bear the cost.

**Usually it takes 50-60 days to get the car in Bangladesh from the auction win date. Once the car is on boarded into the ship, AL-JAMI MOTORS is not liable for any kind of delay for the shipping lines.**

## REFUND & PENALTY POLICY

### **Cancellation & Refund Policy for PRE ORDER / AUCTION BIDDING Cars:**

- If the order is canceled after auction winning, initial deposit will be deducted as penalty.
- If the order is canceled after the car reached at port or during the shipment or the full payment is not made within 15 days of the car arrival in Bangladesh port, initial deposit will be deducted as penalty.
- After deducting the initial deposit from the booking money, rest of the amount will be refunded back to customer by account payee cheque or online fund transfer.
- If customer's desired car is not available in auction / unsuccessful bids (not yet purchased from auction); in this case if a customer wants refund, full booking money will be refunded back.

### **Cancellation & Refund Policy for Port READY / SHOWROOM STOCK Cars:**

- If the car is already in showroom / Dhaka and the customer canceled the order within 24 hours of his confirmation, 50000 Taka will be charged as penalty from the booking money.
- If the car is in Chittagong or Mongla port, we release the car from port after getting confirmation from the client but client canceled the order, cancelation fees 2 lac taka or customer has to wait until the car is sold to another party to get the refund. In case of refund Minimum 50,000 Taka penalty will be charged.
- If the full payment is not made within 30 days from the confirmation, BDT 2 lac will be charged as penalty or AL-JAMI MOTORS can sell the car to other party without informing to the customer. In this case initial booking money will not be refunded.

We can assist you in discovering the car of your dreams!

### **Acknowledge by**

Customer name:

Signature: .....

Date:

NID number: